

**LOXTON PARISH COUNCIL BUDGET 2024-2025**

INCOME	2023-24	2024-25	2025-26		RFO Notes
	Actual	Budget	Predicted	Proposed	
Precept	5500	7000	7000	7400	5.2 % OR £3.64 a year increase to a Band D Property
Other Income	2671	235	320	350	
From Reserves	0	348	160		*Still need building
<b>TOTAL</b>	<b>8171</b>	<b>7583</b>	<b>7480</b>	<b>7750</b>	

EXPENDITURE	Predicted			2025-26	RFO Notes
	2023-24	2024-25	2025-26		
Clerk's Salary (inc. PAYE)	1926	3348	2365	2700	Hours needed less than thought + ann inc
Donations/Grants	300	300	300	300	Church , Contact
Admin and Audit	478	550	550	650	Audit, Clerk, Payman, Malware, Bank
Affiliation/Subscriptions	440	400	400	450	Scribe ALCA SLCC ICO
Hall Hire	180	180	180	180	No increase confirmed
Grounds Maintenance	720	1000	900	1000	Orderly Inc
Training	100	100	0	100	New Councillor ?
Tree Works	1470	500	1440	1000	Contingency
Insurance	400	400	468	530	Same % as this year
Election Expenses	0	0	0	0	
Electricity	42	85	158	100	Street lamp repair
Website	210	220	220	240	
To Reserves	0	500	500	500	To build reserves if not needed
<b>TOTAL</b>	<b>6266</b>	<b>7583</b>	<b>7481</b>	<b>7750</b>	

NOTES: Actual in bank 01.01.2024= £8896.76  
 Predicted to spend until 31.04.2025= £3244.32  
 Last year c/f = £5283.00  
 Therefore the reserve level would be 8.5 months  
 It is recommended to hold 6-12 months reserves, smaller PCs should be closer to 12 months.

Agreed on Monday 6th January. Minute no.62/24.