

**Loxton Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	5283	7467				BALANCE B/F AGREES
2	Annual precept	7000	7400	400	6%	No	
3	Total other receipts	297	791	494	166%	Yes	VAT refunds of £492.51 received this year.
4	Staff Costs	2390	2474	84	4%	No	
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	2723	4273	1550	57%	Yes	Tree surgery costing £1440.00 was needed this year.
7	Balances carried forward	7467	8911	1444	19%	Yes	A sum of £500 was budgeted for to add to reserves to bring them up to an acceptable level.
8	Total Cash and Short Term Investments	7467	8911	1444	19%	Yes	A sum of £500 was budgeted for to add to reserves to bring them up to an acceptable level.
9	Total Fixed Assets and Long Term Investments	469	469	0	0%	No	
10	Total Borrowings	0	0	0	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)